

# PROVERTO

Educational Publishers • Opvoedkundige Uitgewers

# 2022

[www.proverto.co.za](http://www.proverto.co.za)

*Guiding the leaders of tomorrow*

## High School Olympiad PREPARATION STUDY GUIDE

# BUSINESS STUDIES

### PAST PAPER AND MEMO ROUND ONE AND TWO

## GRADE 10



### FREE COPY



UNIVERSITEIT VAN PRETORIA  
UNIVERSITY OF PRETORIA  
YUNIBESITHI YA PRETORIA

Denkleiers • Leading Minds • Dikgopolo tša Dihlalefi



DURBAN UNIVERSITY OF TECHNOLOGY  
INYUVESI YASETHEKWINI YEZOBUCHWEPHESHE

Creative. Distinctive. Impactful.



FASSET

*Make the future count*



UNIVERSITY  
OF  
JOHANNESBURG

NELSON MANDELA

UNIVERSITY

YOUR FUTURE WILL BE...

**BRILLIANT**  
**INNOVATIVE**  
*creative*  
**ADAPTIVE**  
**VISIONARY**  
**BRIGHT**

APPLY THROUGH THE CENTRAL APPLICATIONS  
OFFICE (CAO) TODAY VIA [WWW.CAO.AC.ZA](http://WWW.CAO.AC.ZA)

FOR MORE INFORMATION VISIT  
[WWW.DUT.AC.ZA](http://WWW.DUT.AC.ZA)

# PROVERTO



**OLYMPIAD  
CALENDAR**

**OLIMPIADE  
KALENDER**

www.proverto.co.za

GR 10, 11, 12

NATIONAL HIGH SCHOOL OLYMPIAD  
Accounting, Business Studies, Economics

NASIONALE HOËRSKOOL OLIMPIADE  
Rekeningkunde, Besigheidstudies, Ekonomie

## 2022

January							February							March							April								
M	T	W	T	F	S		S	M	T	W	T	F	S		S	M	T	W	T	F	S		S	M	T	W	T	F	S
27	28	29	30	31	1		30	31	1	2	3	4	5		27	28	1	2	3	4	5		27	28	29	30	31	1	2
3	4	5	6	7	8		6	7	8	9	10	11	12		6	7	8	9	10	11	12		3	4	5	6	7	8	9
10	11	12	13	14	15		13	14	15	16	17	18	19		13	14	15	16	17	18	19		10	11	12	13	14	15	16
17	18	19	20	21	22		20	21	22	23	24	25	26		20	21	22	23	24	25	26		17	18	19	20	21	22	23
24	25	26	27	28	29		27	28	1	2	3	4	5		27	28	29	30	31	1	2		24	25	26	27	28	29	30
31	1	2	3	4	5																								
May							June							July							August								
M	T	W	T	F	S		S	M	T	W	T	F	S		S	M	T	W	T	F	S		S	M	T	W	T	F	S
	2	3	4	5	6	7	29	30	31	1	2	3	4		26	27	28	29	30	1	2		31	1	2	3	4	5	6
9	10	11	12	13	14		5	6	7	8	9	10	11		3	4	5	6	7	8	9		7	8	9	10	11	12	13
16	17	18	19	20	21		12	13	14	15	16	17	18		10	11	12	13	14	15	16		14	15	16	17	18	19	20
23	24	25	26	27	28		19	20	21	22	23	24	25		17	18	19	20	21	22	23		21	22	23	24	25	26	27
30	31	1	2	3	4		26	27	28	29	30	1	2		24	25	26	27	28	29	30		28	29	30	31	1	2	3
September							October							November							December								
M	T	W	T	F	S		S	M	T	W	T	F	S		S	M	T	W	T	F	S		S	M	T	W	T	F	S
29	30	31	1	2	3		25	26	27	28	29	30	1		30	31	1	2	3	4	5		27	28	29	30	1	2	3
5	6	7	8	9	10		2	3	4	5	6	7	8		6	7	8	9	10	11	12		4	5	6	7	8	9	10
12	13	14	15	16	17		9	10	11	12	13	14	15		13	14	15	16	17	18	19		11	12	13	14	15	16	17
19	20	21	22	23	24		16	17	18	19	20	21	22		20	21	22	23	24	25	26		18	19	20	21	22	23	24
26	27	28	29	30	1		23	24	25	26	27	28	29		27	28	29	30	1	2	3		25	26	27	28	29	30	31
							30	31	1	2	3	4	5																

**First Round: 11 MAY**  
**Second Round: 3 AUGUST**

**Eerste Ronde: 11 MEI**  
**Tweede Ronde: 3 AUGUSTUS**

Online self assessment test available

Aanlyn self assesering toetse beskikbaar

www.proverto.co.za

**Link: <https://www.proverto.co.za/olympiad/onlineAssess.html>**

# NELSON MANDELA UNIVERSITY



**Change the World by applying for a qualification in one of the following study field:**

Accounting • Advertising • Afrikaans • Agricultural Management • Analytical Chemistry • Anthropology • Applied Design • Applied Mathematics • Architectural Technology • Architecture • Art • Auditing • Biochemistry • Biokinetics • Botany • Broadcasting • Building • Business Management • Business Studies • Ceramic Design • Chemistry • Criminal Justice • Civil Engineering • Clinical Psychology • Computer Science • Communication Networks (IT) • Conservation Biology • Construction Economics • Construction Management • Construction Studies • Counselling Psychology • Chemical Process Technology • Development Studies • Dietetics • Economics • Ecology • Education • Electrical Engineering • English • Environmental Health • Environmental Management • Emergency Medical Care (Paramedic) • Fashion • Financial Accounting • Financial Planning • Fine Art • Foundation Phase Teaching • Forestry • French • FET Teaching • Game Ranch Management • Geography • Geology • Graphic Design • History • Hospitality Management • Human Movement Science • Human Resource Management • Human Settlement Development • Industrial Psychology • Industrial Engineering • Information Systems • Information Technology • Inorganic Chemistry • Interior Design • Internal Auditing • Inventory Management • Intermediate Phase Teaching • isiXhosa • Journalism • Language & Literature • Law • Logistics • Management • Marine Biology • Marine Engineering • Marketing • Mathematics • Mechanical Engineering • Mechatronics • Media, Communication & Culture • Microbiology • Music • Music Education • Medical Laboratory Science • Medicine & Surgery • Nature Conservation • Nursing • Operations Management • Painting • Pharmacy • Philosophy • Physiology • Photography • Physics • Political Studies • Polymer Technology • Psychology • Public Administration • Public Management • Public Relations Management • Quality Management • Quantity Surveying • Radiography (Diagnostic) • Restoration Ecology • Renewable Energy • Sculpture • Senior Phase Teaching • Social Work • Sociology • Software Development • Sport Management • Sport Science • Statistics • Support Services (IT) • Taxation • Textile Design & Technology • Tourism • Transport Economics • User Support Services (IT) • Veldfire Management • Visual Arts • Wood Technology • Youth Work • Zoology

**Change the World**

**T** 041 504 1111  
**E** [info@mandela.ac.za](mailto:info@mandela.ac.za)

[myfuture.mandela.ac.za](http://myfuture.mandela.ac.za)



# PROVERTO

## NATIONAL HIGH SCHOOL OLYMPIAD

### ANSWER SHEET ROUND ONE

TODAY'S DATE DAY MONTH YEAR GRADE

SCHOOL NAME

LEARNER SURNAME

FIRST NAME INITIALS DATE OF BIRTH Female Male

LEARNER EMAIL (if available)

LEARNER Mobile Number

**SELECT THE SUBJECT/SUBJECTS (Mark a block with a X)**

ACCOUNTING/REKENINGKUNDE  BUSINESS STUDIES/BESIGHEIDSTUDIES  ECONOMICS/EKONOMIE

### ACCOUNTING / REKENINGKUNDE

1 A B C D	6 A B C D	11 A B C D	16 A B C D	21 A B C D	26 A B C D
2 A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
3 A B C D	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
5 A B C D	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D

TOTAL \_\_\_\_/30

### BUSINESS STUDIES / BESIGHEIDSTUDIES

1 A B C D	6 A B C D	11 A B C D	16 A B C D	21 A B C D	26 A B C D
2 A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
3 A B C D	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
5 A B C D	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D

TOTAL \_\_\_\_/30

### ECONOMICS / EKONOMIE

1 A B C D	6 A B C D	11 A B C D	16 A B C D	21 A B C D	26 A B C D
2 A B C D	7 A B C D	12 A B C D	17 A B C D	22 A B C D	27 A B C D
3 A B C D	8 A B C D	13 A B C D	18 A B C D	23 A B C D	28 A B C D
4 A B C D	9 A B C D	14 A B C D	19 A B C D	24 A B C D	29 A B C D
5 A B C D	10 A B C D	15 A B C D	20 A B C D	25 A B C D	30 A B C D

TOTAL \_\_\_\_/30

**INSTRUCTIONS:** Please complete all required information  
Colour a circle completely ● CORRECT MARK  
Erase any faulty marks completely  
Do not fold, tear or damage this form

## High School Olympiad

*Guiding the leaders of tomorrow*

# BUSINESS STUDIES

## GRADE 10

### Olympiad Paper

### Round One

### Marks: 30

### Time: 1 hour

### Date: 12 May 2021



## Instructions

1. Complete questions on the ANSWER SHEET provided.
2. Complete all information on the ANSWER SHEET.
3. The ANSWER SHEET consist of 4 sections. Please select the correct section/subject.
4. There are 4 possible answers per question (A B C D)  
Only one answer is correct.  
Colour a circle completely.
5. Good luck!

# PROVERTO EMS OLYMPIAD 2021 – GRADE 10

## BUSINESS STUDIES

### ROUND 1

#### BUSINESS ENVIRONMENTS

1. Correct the underlined word to make the statement true.

The macro environment includes all factors and variables that the business has full control over.

- A Micro
  - B Market
  - C External
  - D Tertiary
2. A supplier that goes bankrupt will establish a change in which environment?
- A Macro
  - B Primary
  - C Micro
  - D Market
3. According to STATS SA, how many jobs did the South African economy shed in the second quarter of 2020?
- A 1 million
  - B 2.2 million
  - C 500 thousand
  - D 5.5 million
4. Choose the effect unemployment will have on the economic environment.
- A Decreased spending and lower levels of output.
  - B Increased spending and higher levels of output.
  - C Increased spending and lower levels of output.
  - D Decreased spending and higher levels of output.

## BUSINESS FUNCTIONS

5. *We have no knowledge of the incident and you are the only client with this issue. Please do not contact us again as this information is not relevant to us.*

Adapt the statement above so that it has a positive effect on the Public Relations function.

- A We have no knowledge of the incident and you are the only client with this issue and will we not be commenting on this matter.
  - B We are aware of the incident and have launched a full investigation into the matter; however, we ask that you do not contact us again as this reflects badly on our image.
  - C We are aware of the incident and have launched a full investigation into the matter. Please bear with us while we gather the necessary information.
  - D None of the above.
6. Correct the underlined words to make the statement true.

The task of the purchasing manager is to draw up the cash budget as well as a capital budget to plan the long-term financial needs of the business.

- A Marketing manager
  - B General manager
  - C Administration manager
  - D Finance manager
7. The Mission Statement of Pick 'n Pay will...
- A show all interested parties what their CSR programme entails.
  - B give a clear direction on how they intend to achieve their vision.
  - C indicate what the long-term plans and objectives are.
  - D change annually until the business is more established.
8. ... refers to a situation where a third party performs a business function that is normally done within the business.
- A Delegation
  - B Creative Thinking
  - C Organising
  - D Outsourcing



9.



Why is it important for each individual in an organisation to perform their job well?




- A To ensure dysfunctional conflict.
- B To neglect personal relationships
- C To achieve the overall objectives and goals of the business.
- D To achieve a decline in the overall objectives and goals of the business.

## BUSINESS SECTORS

10. Evaluate one reason for struggling public sector enterprises.

- A Strong competition from private sector.
- B Sufficient tax income to cover capital.
- C Efficient Management and influx of capital.
- D Poor capital management but with knowledgeable management.

11. Categorise the following pictures into either **Tertiary Sector**, **Quaternary Sector** or **Quinary Sector**

<p>i.</p>  <p>Figure 1: <a href="https://www.quora.com/">https://www.quora.com/</a></p>	<p>ii.</p>  <p>Figure 2: <a href="https://stratford101.weebly.com">https://stratford101.weebly.com</a></p>	<p>iii.</p>  <p>Figure 3: <a href="https://www.westerncape.gov.za/your_gov">https://www.westerncape.gov.za/your_gov</a></p>
--	---	---

- A
  - i. Quinary Sector
  - ii. Quaternary Sector
  - iii. Tertiary Sector
- B
  - i. Quinary Sector
  - ii. Tertiary Sector
  - iii. Quaternary Sector
- C
  - i. Tertiary Sector
  - ii. Quaternary Sector
  - iii. Quinary Sector
- D
  - i. Tertiary Sector
  - ii. Quaternary Sector
  - iii. Tertiary Sector

**12.** The following are a suggested list of businesses in the Tertiary Sector of the economy.

1. O.R. Tambo International Airport
2. Nedbank
3. Aqua Monte Bottling Plant
4. Amakulu Dairy
5. Sun International Group

**Choose the correct combination:**

- A** 1, 3 and 5
- B** 1, 2 and 5
- C** 2, 4 and 5
- D** 3, 4 and 5

**13.** The GDP (Gross Domestic Product) of a country indicates the ... of the country.

- A** economic stability
- B** economic growth
- C** political instability
- D** social well-being

**14.** Approximately 18.9% of the population lives below the poverty line. If the South African population is 60,041,994, how many people are living in poverty?

- A** 1,134,2833
- B** 1,347,936
- C** 11,347,936
- D** 11,400,283

## ECONOMIC SYSTEMS

**15.** The basic economic problem is that:

- A** limited needs have to be satisfied by the use of limited scarce resources.
- B** limited needs have to be satisfied by the use of unlimited scarce resources.
- C** unlimited needs have to be satisfied by the use of limited scarce resources.
- D** unlimited needs have to be satisfied by the use of unlimited scarce resources.

**16.** Which one of the following can be seen as a disadvantage of international trade?

- A** Different climates
- B** Sanctions against a country
- C** Effective communication and transport
- D** Labour specialisation.

17. Pope Pius XI made the following statement: that government "should supply help to the members of the social body, but may never destroy or absorb them".  
(<https://en.wikipedia.org/wiki/>, accessed 28/02/2020)

Support the above statement by selecting the type of economic system he is referring to.

- A Planned economy
- B Mixed economy
- C Market economy
- D Financial economy



Justify the criticism of capitalism by referring to the above cartoon.

- A Capitalists' control of production will be affected negatively because workers are overworked.
  - B People and companies make most of the decisions.
  - C A price system and competitive markets.
  - D A country's trade and industry are controlled by private owners for profit, rather than by the state.
19. Government owns all the business departments and organisations in the ... sector.
- A Primary
  - B Informal
  - C Private
  - D Public

## THE CIRCULAR FLOW

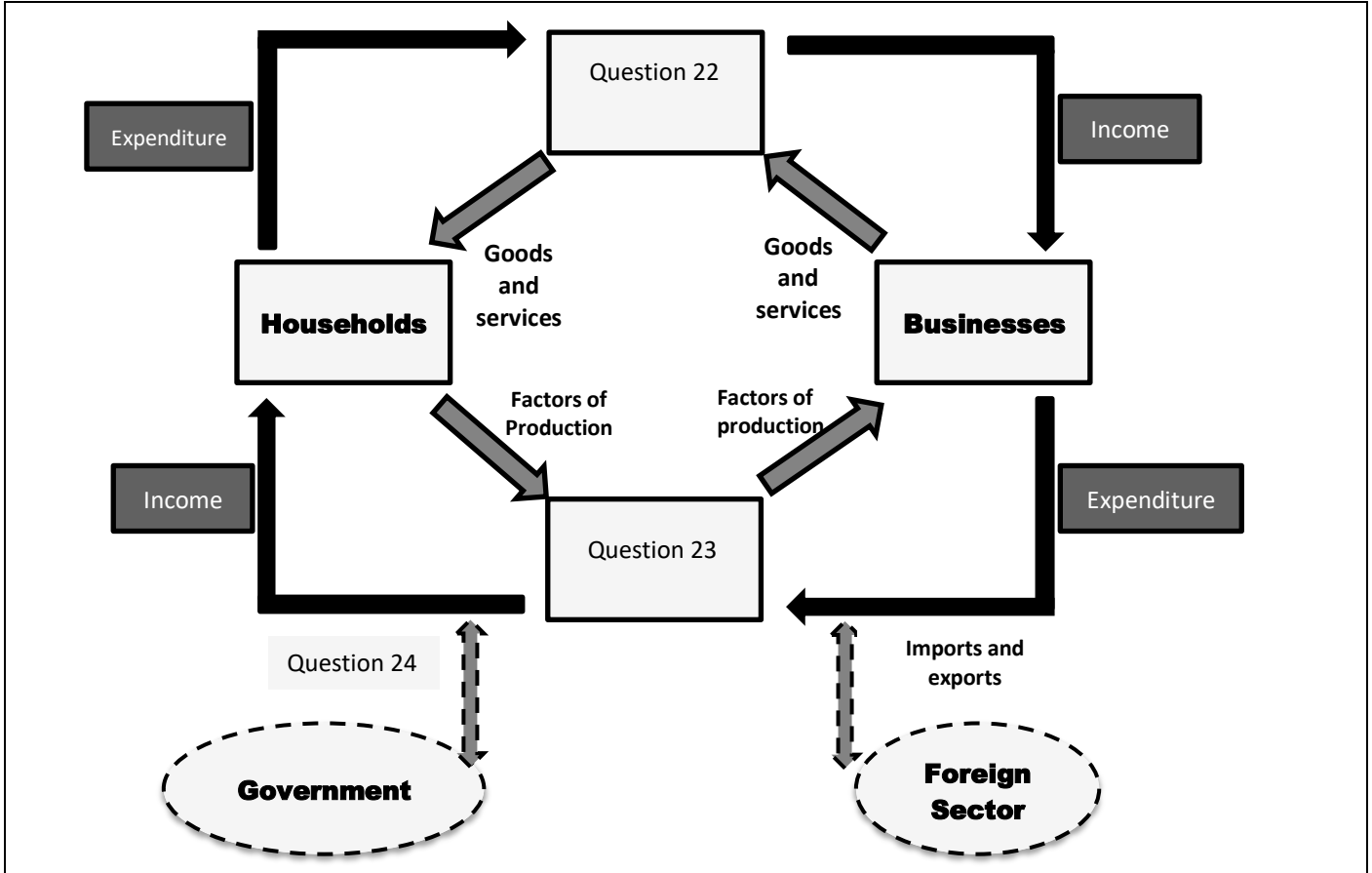
20. State whether the following statement is TRUE or FALSE:

Economic growth coincides with an increase in the inflation rate.

- A False, decrease in inflation.
- B True.
- C False, increase in the tax rates.
- D False, increase in recession.

21. Predict the outcome if households were to be taken out of the circular flow of a closed economy.
- A No tax income for infrastructure development.
  - B No labourers to transform factors of production.
  - C No economic development would be possible.
  - D All of the above.

The following diagram is to be used to answer Questions 22, 23 and 24.



22. Label the block numbered Question 22.
- A Market for goods and services.
  - B Goods and services.
  - C Factors of production.
  - D Market for the Factors of production.
23. Label the block numbered Question 23.
- A Market for goods and services.
  - B Goods and services.
  - C Foreign income for goods and services.
  - D Market for the Factors of production.
24. Explain the impact of the activity at the block numbered Question 24 as illustrated in the diagram.
- A Without foreign income, no service delivery would be possible.
  - B No labourers to produce goods and services.
  - C No population growth.
  - D Without the payment of taxes, no service delivery would be possible.

# ENTREPRENEURSHIP

Use the following picture to answer Questions 25, 26 and 27.



Figure 5: <https://www.fearlessmotivation.com>

25. Identify the famous entrepreneur in the picture.
- A Bill Gates
  - B Elon Musk
  - C Mark Zuckerberg
  - D Steve Jobs
26. Outline what he is famous for.
- A Apple designer.
  - B Development of Google.
  - C Development of Windows.
  - D Founder of Tesla Motors and SpaceX.
27. What effect did COVID-19 have on entrepreneurship?
- A COVID-19 has had no effect on entrepreneurship.
  - B COVID-19 has led to only government opening new businesses.
  - C COVID-19 has led to governments buying entrepreneurial businesses.
  - D COVID-19 has also led to an increase in entrepreneurial activity and creativity.
28. Give an example of the most successful entrepreneurial businesses during lockdown.
- A Food services
  - B Dog walking
  - C Exercise facilities
  - D Laundry services

29. Which of the following elements is **NOT** used to assess an entrepreneurial venture?
- A Suppliers
  - B Creativity
  - C Potential for growth
  - D Clear vision and mission
30. Which one of the following definitions is **INCORRECT**?
- A An entrepreneur is a person who produces a good or a service which he or she then sells in order to make money.
  - B An entrepreneur is a person with the knowledge and the skills to combine and co-ordinate the factors of production in such a way as to make a profit.
  - C An entrepreneur is an individual who organises, owns, manages and assumes the risks of a business.
  - D None of the above

#ChooseUP

# Imagine your future #ChooseUP



Our degrees are **internationally recognised**.



Our alumni are **highly sought after**.



We have **support programmes** to assist our students to succeed.



We help to **prepare you** for the **world of work**.

Your future matters.

**Apply** as soon as possible from **1 April 2022**  
at [www.up.ac.za/apply](http://www.up.ac.za/apply).

**Selection programmes** close on **30 June 2022**.

All other programmes (**non-selection programmes**)  
close as soon as a programme is full.



UNIVERSITEIT VAN PRETORIA  
UNIVERSITY OF PRETORIA  
YUNIBESITHI YA PRETORIA

Make today matter

[www.up.ac.za](http://www.up.ac.za)

# BUSINESS STUDIES

## GRADE 10

### Olympiad Paper

### Round Two

### Marks: 30

### Time: 1 hour

### Date: 04 Aug 2021



## Instructions

1. Complete questions on the ANSWER SHEET provided.
2. Complete all information on the ANSWER SHEET.
3. The ANSWER SHEET consist of 4 sections. Please select the correct section/subject.
4. There are 4 possible answers per question (A B C D)  
Only one answer is correct.  
Colour a circle completely.
5. Good luck!



# PERIODIC TABLE OF THE FIGURES OF SPEECH



1 <b>M</b> Metaphor											2 <b>S</b> Simile
3 <b>Sy</b> Synecdoche	4 <b>My</b> Metonymy										
10 <b>An</b> Anthimeria	11 <b>Ph</b> Periphrasis	5 <b>P</b> Personification	6 <b>A</b> Antanaclasis	7 <b>Pa</b> Paronomasia	8 <b>Sp</b> Syllepsis	9 <b>O</b> Onomatopoeia					
		12 <b>H</b> Hyperbole	13 <b>Au</b> Auresis	14 <b>L</b> Litotes	15 <b>Me</b> Meiosis	16 <b>Rq</b> Rhetorical Question					
17 <b>I</b> Irony	18 <b>Ox</b> Oxymoron	19 <b>Px</b> Paradox	20 <b>Pm</b> Parallelism	21 <b>As</b> Antithesis	22 <b>C</b> Climax	23 <b>Ae</b> Anastrophe	24 <b>Pa</b> Parenthesis	25 <b>Ap</b> Apposition	26 <b>E</b> Ellipsis	27 <b>Ay</b> Asyndeton	28 <b>B</b> Brachylogia
29 <b>Py</b> Polysyndeton	30 <b>Al</b> Alliteration	31 <b>Ac</b> Assonance	32 <b>Pt</b> Polypoton	33 <b>At</b> Antanaclasis <sup>2</sup>	34 <b>Aa</b> Anaphora	35 <b>Ep</b> Epistrophe	36 <b>Es</b> Epanalepsis	37 <b>Ad</b> Anadiplosis	38 <b>Cx</b> Climax <sup>2</sup>	39 <b>Ab</b> Antimetabole	40 <b>Ch</b> Chiasmus

## Tropes

### Reference

1. **Metaphor:** Reference of one thing to imply another
2. **Simile:** Explicit comparison of two unlike things
3. **Synecdoche:** A part is used for a whole or a whole is used for a part
4. **Metonymy:** Naming an object or concept to refer to another, related object or concept
5. **Personification:** Referencing inanimate objects with human-like qualities or abilities

### Wordplay & Puns

6. **Antanaclasis:** Repetition of a word with two different definitions
7. **Paronomasia:** Use of words similar in sound but different in meaning (punning)
8. **Syllepsis:** Use of the same word differently to modify two or more objects
9. **Onomatopoeia:** Forming a word to imitate a sound

### Substitutions

10. **Anthimeria:** Substitution of one part of speech for another
11. **Periphrasis:** Circumlocution; use of a descriptive phrase or proper noun to stand for qualities of the phrase or noun

### Overstatement/Understatement

12. **Hyperbole:** Exaggeration for effect

## What Are Figures of Speech?

Figures of speech are the fantastic little quirks in our language that make writing interesting. Typically divided into two types – tropes and schemes – figures of speech are structural and content-driven stylistic choices that add character and clarity to the way readers interpret writing.

## What Are Tropes?

Tropes are figures of speech that deviate in some way from the literal or ordinary meaning of words and phrases. You've probably heard of things like metaphors and similes – these are two of the many tropes you have at your disposal to enhance complexity, interest, and literary allusion to your writing.

13. **Auxesis:** Use of a term to describe something disproportionately less significant than the term implies
14. **Litotes:** Deliberate understatement
15. **Meiosis:** Use of a term to describe something disproportionately greater than the term implies

### Inversions

16. **Rhetorical Question:** Asking a question for a purpose other than to get an answer
17. **Irony:** Use of terms to convey a meaning opposite of the terms' literal meaning
18. **Oxymoron:** Placing two opposing terms side by side
19. **Paradox:** Contradictory phrase that contains some measure of truth

## Schemes

### Balance

20. **Parallelism:** Similarity in structure between words and phrases
21. **Antithesis:** Juxtaposing two contradictory ideas
22. **Climax:** Ordering words and phrases in order of increasing importance

### Word Order

23. **Anastrophe:** Inversion of natural speaking word order
24. **Parenthesis:** Insertion of terms or phrases that interrupt the natural syntactical flow

25. **Apposition:** Addition of words to clarify or elaborate what came before

### Omission/Inclusion

26. **Ellipsis:** Omission of words implied by context
27. **Asyndeton:** Omission of conjunctions between clauses
28. **Brachylogia:** Omission of conjunctions between a series of words
29. **Polysyndeton:** An overabundance of conjunctions

### Repetition

30. **Alliteration:** Repetition of consonants in two or more words
31. **Assonance:** Repetition of similar vowel sounds
32. **Polyptoton:** Repetition of words derived from the same root
33. **Antanaclasis:** Repetition of a word used with more than one meaning
34. **Anaphora:** Repetition of the same word or phrase at the beginning of successive clauses
35. **Epistrophe:** Repetition of the same word or phrase at the end of successive clauses
36. **Epanalepsis:** Repetition of a word at the end of a clause that was used at the beginning of the clause
37. **Anadiplosis:** Repetition of the last word of one clause at the beginning of the following clause
38. **Climax:** Repetition of anadiplosis at least three times, arranged so as to increase in importance each time
39. **Antimetabole:** Repetition of words in successive clauses, but in reverse grammatical order
40. **Chiasmus:** Repetition of grammatical structures in reverse order in successive phrases or clauses

## What Are Schemes?

Schemes are rhetorical adjustments to writing that make text read more smoothly and even sound more persuasive. Schemes deal with the structure of your sentences and where you position words and clauses.

## Why Should I Care?

If the purposes of writing are to engage your readers, help them understand, and persuade them, then you need to know the tools at your disposal to be all three of those things: engaging, comprehensible, and persuasive. Beyond the basic ability to use grammar correctly, the figures of speech are among your most valuable tools to becoming a fantastic writer.

Reference: <http://rhetoric.byu.edu/figures/Schemes%20and%20Tropes.htm> TheVisualCommunicationGuy.com | 2014

A leader on our continent. **UJ. Fourth in South Africa.**  
**Fifth in Africa:** Quacquarelli Symonds (QS) World University Rankings.  
 For more information, visit [future.uj.mobi](http://future.uj.mobi)

**The Future  
Reimagined**

# PROVERTO EMS OLYMPIAD 2021 – GRADE 10

## BUSINESS STUDIES

### ROUND 2

#### MICRO ENVIRONMENT

South Africa's unemployment rate rose to 32.5% in the fourth quarter of 2020 from 30.8% in the previous period. It was the highest jobless rate since quarterly data became available in 2008.  
(<https://tradingeconomics.com/south-africa/unemployment-rate>, accessed 2021/05/25)

1. Unemployment is a macro environment issue. How does this affect the micro environment?  
**A** Increase in production as demand increases for goods and services.  
**B** Decrease in production as demand increases for goods and services.  
**C** Increase in production as demand decreases for goods and services.  
**D** Decrease in production as demand decreases for goods and services.
2. A contract of employment is a kind of contract used in labour law to attribute rights and responsibilities between parties. When the Human Capital manager writes a new contract, they need to keep the Basic Conditions of Employment Act in mind.

According to this act, what is the minimum wage?

- A** R50.60 per hour  
**B** R100.50 per hour  
**C** R21.69 per hour  
**D** R10.58 per hour
3. State whether each of the following situations represents a strength, a weakness, an opportunity or a threat for an entrepreneur.

	<b>Updated, expensive technology</b>	<b>Hardworking, dedicated employees</b>	<b>Fast market growth</b>	<b>Increase in competition</b>
<b>A</b>	Threat	Strength	Opportunity	Threat
<b>B</b>	Weakness	Opportunity	Strength	Weakness
<b>C</b>	Opportunity	Weakness	Threat	Opportunity
<b>D</b>	Strength	Weakness	Opportunity	Threat

4. The Human Resources department at Coca-Cola's head office in South Africa is primarily there to:  
**A** consolidate all the business activities and functions in order to have a strong workforce.  
**B** ensure that syrup is purchased at the right time and place for the workforce to distribute.  
**C** include all activities necessary to develop an effective and motivated workforce.  
**D** none of the above.

## MARKET ENVIRONMENT

The market is not creating sufficient jobs to absorb enough people of working age into employment. The number of unemployed persons increased by 701 000 to 7.2 million, employment rose by 333 000 to 15 million and the labour force went up by 1 million to 22.3 million.

(<https://tradingeconomics.com/south-africa/unemployment-rate>, accessed 2021/05/25)

5. Unemployment is a macro environment issue. How does this affect the market environment?
- A Less tax available to government.
  - B Less customers available, as less disposable income is available.
  - C Increase in customers as demand for goods increases.
  - D No effect on market environment.

Use the picture below and answer Questions 6 and 7.



Figure 1: <https://penji.co>

6. The above picture is an example of unethical marketing. How does this affect the market environment?
- A Culture of mistrust is created between customers and business.
  - B Customers have come to expect unethical marketing and are okay with this.
  - C A culture of trust is created between business and suppliers.
  - D There will be no direct effect on the market environment.
7. Which legislation addresses unethical marketing?
- A Customer Penalty Act
  - B Consumer Penalty Act
  - C Customer Prevention Act
  - D Consumer Protection Act
8. The manner in which a business is portrayed to all stakeholders with regard to their image, attitude, service and product deliveries, as well as how ethically it is managed is known as \_\_\_\_\_.
- A Business ethics
  - B Media ethics
  - C Norms and values
  - D Professionalism

9. Which factor would affect a supplier using a lot of technology the most?
- A Load shedding
  - B Poverty
  - C HIV/AIDS
  - D Unemployment

## MACRO ENVIRONMENT

10. Fill in the missing information for the statement below published on Moneyweb during May 2021.
- After shrinking \_\_\_\_\_% as the virus ravaged output and disrupted trade in 2020, the economy is expected to recover off the low base this year.
- A 7
  - B 2
  - C 5
  - D 15
11. The government plans to vaccinate two thirds of the population. If the current SA population is 59 million people, how many people will get vaccinated?
- A 19 666 667
  - B 23 940 000
  - C 39 333 333
  - D 28 940 000
12. At the end of 2019, SABC News reported on the South African corruption crisis. How much money has been lost to corruption according to SABC News?
- A R1 trillion
  - B R1.7 million
  - C R1 billion
  - D R17 700 000
13. According to Reuters, how much money will South Africa spend on the COVID-19 vaccine over the next three years?
- A R193 000
  - B R19.3 billion
  - C R600 000
  - D R19.3 million
14. On 5 June 2021, the Rand-Dollar exchange rate was 1 USD = 13.4384 ZAR.
- A So on 5 June 2021, the Rand was the strongest against the US Dollar since February 2019.
  - B So on 5 June 2021, the Rand was the weakest against the US Dollar since February 2019.
  - C So on 5 June 2021, the Rand was more or less the same against the US Dollar since February 2019.
  - D The Rand cannot be measured against the Dollar because it is used on different continents.

15. About \_\_\_ of the South African adult population have been infected with HIV.
- A between 10 and 15%
  - B between 18 and 20%
  - C between 25 and 30%
  - D between 30 and 40%

## BUSINESS SECTORS

16. Which sector of the economy does a restaurant form part of?
- A Formal
  - B Primary
  - C Secondary
  - D Tertiary
17. Fill in the missing information for the statement below published on Moneyweb during May 2021.
- Mining and manufacturing comprise almost a quarter of gross domestic product, while trade, which includes the retail sector, contributes \_\_\_\_%.
- A 27
  - B 20
  - C 5
  - D 16
18. Due to Corporate Social Responsibility, which pharmaceutical company committed to sell their COVID-19 vaccines on a non-profit basis?
- A Pfizer
  - B Johnson & Johnson
  - C Moderna
  - D Aspen
19. Change the underlined word(s) to make it **TRUE**.
- We find businesses that deliver services and sells products in the secondary sector.
- A formal
  - B informal
  - C primary
  - D tertiary

## SOCIO-ECONOMIC ISSUES

20. The moral obligation of the business to contribute to the greater good of the community.
- A Corporate Social Investment
  - B Corporate Social Responsibility
  - C Corporate Social Organisation
  - D World Social Responsibility
21. The actual factors of production that a business puts into helping the community.
- A Corporate Social Investment
  - B Corporate Social Responsibility
  - C Corporate Social Organisation
  - D World Social Responsibility
22. Unemployment caused by growing populations and diminishing economies.
- A Seasonal unemployment
  - B Structural unemployment
  - C State unemployment
  - D Cyclical unemployment
23. A possible effect of AIDS in the workplace is \_\_\_\_\_.
- A employees are often absent from work
  - B skilled workers are lost due to the illness
  - C workers are less productive because of low energy levels
  - D All of the above.
24. Which organisation is responsible for the payment of social grants?
- A SASSA
  - B SABSA
  - C SADSA
  - D SARTA

## FORMS OF OWNERSHIP

25. Fill in the missing information for the statement below.
- \_\_\_\_\_ are the profits paid to shareholders in a public company.
- A Debentures
  - B Dividends
  - C Incentive
  - D Income

26. Fill in the missing information for the statement below.
- The \_\_\_\_\_ is a document that deals with ethical business practice and includes a focus on the following elements: social, economic and politics.
- A Prospectus
  - B Memorandum of Incorporation
  - C King IV
  - D Founding statement
27. The term 'limited' in Pick 'n Pay Limited means \_\_\_\_\_.
- A a limited number of members
  - B the profit is limited
  - C the liability of the shareholders is limited
  - D limited continuity
28. Explain the term "Voetstoots".
- A A sale without guarantee or warranty; at the buyer's risk.
  - B Unregistered business.
  - C A business that does not pay income tax.
  - D Buying second-hand goods
29. What is the maximum amount of tax payable on the progressive tax system?
- A 36%
  - B 40%
  - C 50%
  - D 45%
30. The ability of a business to enter into contracts under its own name is known as \_\_\_\_\_.
- A continuity
  - B proprietorship
  - C limited liability
  - D legal personality

**ROUND 1 RONDE**

**GR 10 MEMO**

**MEMORANDUM  
2021**



**BUSINESS STUDIES / BESIGHEIDSTUDIES**

	A	B	C	D
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				

	A	B	C	D
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				

**ROUND 2 RONDE**

	A	B	C	D
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				

	A	B	C	D
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				



# DON'T JUST STRIVE FOR EXCELLENCE, BECOME IT.

Be a #YoungDifferenceMaker



**AT NEDBANK WE BELIEVE IN USING OUR FINANCIAL EXPERTISE TO DO GOOD BY ASSISTING BRIGHT YOUNG LEADERS TO PURSUE THEIR ACADEMIC DREAMS.**

The Nedbank External Bursary Programme aims to fund academically deserving students who do not have the financial means to study fulltime towards a first undergraduate degree or diploma at a South African public university or university of technology.

Bursaries are awarded to address scarce and future skill requirements in the financial sector with specific focus on **Green Economy** skills.

## CRITERIA FOR SELECTION:

To be eligible for the Nedbank bursary, you must:

- be a South African citizen;
- have a proven financial need, as determined by your household income;
- have achieved:
  - a minimum academic average of 65% in the year that you are applying for the bursary; and
  - a minimum academic average of 65% for the required subjects aligned with the qualification you plan to study towards at university; and
- not have completed your grade 12 or senior certificate with mathematics literacy; and
- have successfully obtained admission approval to a South African public university or university of technology for the undergraduate qualification you plan to study towards.

## THE APPLICATION PROCESS:

We screen bursary applications against our external bursary selection criteria and we award bursaries through the Nedbank Educational Trust, at the sole discretion of the trust.

## IF YOU ARE SHORTLISTED, WE WILL ASK YOU TO:

- submit the relevant documents for financial review;
- participate in psychometric and other assessments; and
- attend an interview.

For the complete application process and a list of required documents, please visit our website at

[www.nedbank.co.za/bursary](http://www.nedbank.co.za/bursary).

There you can also find more information on opening dates and apply online.

All candidates will receive **feedback on the status** of their application at the completion of the recruitment and selection process (expected to be completed by the end of 2022).

### Contact information

Email: [Unlockyourambition@nedbank.co.za](mailto:Unlockyourambition@nedbank.co.za)

Bursaries are granted at Nedbank's sole discretion.

see money differently

**NEDBANK**